



Summary of Consolidated Financial Results for the Year Ended March 2004

Name of Company: Meiko Electronics Co., Ltd.
 Stock Code: 6787
 Stock Exchange Listing: JASDAQ
 Headquarters: Kanagawa Prefecture
 URL: <http://www.meiko-elec.com>
 Representative
 Title: President & CEO
 Name: Yuichiro Naya
 Contact Person:
 Title: Director Finance And Accounting Manager
 Name: Masanori Matsuura
 Tel: +81-(0) 467-76-6001
 Board Meeting for Approving Financial Results: May 20, 2004
 SEC accounting standards: The Company does not apply SEC accounting standards

1. Financial Results for the Year Ended March 2004 (April 1, 2003 - March 31, 2004)

(1) Results of Operations

	Net sales		Operating income		Ordinary income	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Fiscal year ended March 2004	29,190	35.1	3,516	109.9	2,273	163.9
Fiscal year ended March 2003	21,605	25.9	1,675	-	861	-

	Net income		Net income per share (basic)	Net income per share (diluted)
	Million yen	YoY change %	Yen	Yen
Fiscal year ended March 2004	1,641	254.6	219.86	217.86
Fiscal year ended March 2003	462	-	60.96	-

	Return on equity	Ratio of ordinary income to assets	Ratio of ordinary income to net sales
	%	%	%
Fiscal year ended March 2004	27.0	8.1	7.8
Fiscal year ended March 2003	8.5	3.6	4.0

- Notes: 1) Equity in earnings (loss) of non-consolidated subsidiaries
 Fiscal year ended March 2004: 2 million yen
 Fiscal year ended March 2003: 12 million yen
 2) Weighted average number of shares outstanding (consolidated)
 Fiscal year ended March 2004: 7,350,706 shares
 Fiscal year ended March 2003: 7,592,002 shares
 3) Changes in accounting method: None
 4) The percentage figures accompanying net sales, operating income, ordinary income, and net income represent year-on-year changes.

(2) Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million yen	Million yen	%	Yen
Fiscal year ended March 2004	31,009	6,671	21.5	906.00
Fiscal year ended March 2003	24,581	5,493	22.3	740.10

Note: Number of shares outstanding at end of year (consolidated):

Fiscal year ended March 2004: 7,363,160 shares

Fiscal year ended March 2003: 7,442,010 shares

(3) Cash Flow Position

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of year
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 2004	4,006	(3,849)	943	1,822
Fiscal year ended March 2003	1,917	(1,777)	(769)	1,472

(4) The Scope of Consolidation and Application of the Equity Method

Number of consolidated subsidiaries: 12

Number of non-consolidated subsidiaries accounted for by the equity method: 0

Number of affiliates accounted for by the equity method: 1

(5) Changes in the Scope of Consolidation and Application of the Equity Method

Consolidated (Newly included): 2 (Excluded): 1

Equity method (Newly included): 0 (Excluded): 0

2. Forecast for the Fiscal Year Ending March 2005 (April 1, 2004 to March 31, 2005)

	Net sales	Ordinary income	Net income
	Million yen	Million yen	Million yen
Interim	18,500	1,900	1,250
Full year	40,000	4,400	2,900

Reference: Projected net income per share (full year): 196.93 yen

*The Company split its stock two for one effective May 20, 2004, based on the record date as of March 31, 2004. The projected net income per share is calculated based on the number of shares outstanding after the split.

Forecasts regarding future performance in these materials are based on judgments made in accordance with information available at the time this report was prepared. Forecasts therefore embody risks and uncertainties. Actual results may differ significantly from these forecasts for a number of factors.